

Credit Union Special “Spring Fling” News

The Cheswick Atomic Division Federal Credit Union (Credit Union), for the thirteenth consecutive year, is offering superior reduced loan rates on new loans. These special “**Spring Fling**” loan rates start **Monday, March 28, 2022**, and apply to secured, all vehicle, and home equity loans. **All car, passenger truck, motorcycle, recreation vehicle, secured loans and home equity loans are reduced for a limited time.** These new superb loan rates are shown below, *in italicized green font*, along with the Credit Union’s everyday low loan rate for personal loans. This is a limited time offer and will run through Monday, June 20, 2022.

The Credit Union believes these rates are extremely competitive with Banks and Lending Institution rates and one of the lowest in the area. All the Credit Union rates are based on simple interest.

New car, passenger truck, and street motorcycle loans: ***2.75%*** for loans up to a period of 72 months, with the financed amount up to 100% of the total contract price of the vehicle.

Used car, passenger truck, and street motorcycle loans: ***3.50%*** for loans on vehicles greater than \$15,000 in value for a maximum period of 60 months. The financed amount of the loan is up to 100% of the NADA value of the vehicle. The maximum loan period is 48 months for a used vehicle loan less than \$15,000. If the vehicle is older than 120 months board approval is required.

New recreation vehicle loans: ***4.00%*** on loans for boats, ATV’s, jet skis, off road motorcycles, tractors, and other vehicles (the “other” vehicle loans require board approval before the loan can be granted) for a maximum loan period of 60 months.

Used recreation vehicle loans: ***4.75%*** on loans for boats, ATV’s, jet skis, off road motorcycles, tractors, and other vehicles (the “other” vehicle loans require board approval before the loan can be granted) for a maximum loan period of 48 months.

Personal loans: 9.50% for unsecured loans for a maximum period of 36 months.

Secured loans: ***2.50%*** for loans secured by shares, or board approved assets, for a maximum period of 60 months.

Home equity loans: ***3.25%*** for loans for a maximum of 60 months;
4.00% for loans for a maximum of 84 months and
4.25% for loans for a maximum of 120 months.

There is a \$600 fee to start the application process and the maximum amount of the loan is limited to 90% of the asset value (appraised value – remaining financed value) of the home. Loans over \$100,000 require special Credit Union Board approval.

Savings dividend: 0.10% interest on balances of \$50.00 or greater.

Note: Loan payments and savings deposits are available through payroll deduction.

The Cheswick Atomic Division Federal Credit Union is always looking for new members. Membership is open to all Curtiss-Wright employees who work at the EMD Cheswick facility or APS (Advanced Products and System) and their immediate families.

Contact the Credit Union for further information about loan applications and rates at 724-275-5071 or 724-274-4585. Credit Union personnel are also available every Monday, Thursday, and Friday, both mornings and afternoons. For the latest Credit Union information, go to the EMD Intranet (Secondary Business Applications) and click on “Cheswick FCU” or our new internet website at CADFCU.com.

