



Credit Union Special “Spring Fling” Loan Rate News



The Cheswick Atomic Division Federal Credit Union (Credit Union or CADFCU) is offering reduced loan rates on new loans. These special “**Spring Fling**” loan rates start **Wednesday, March 20, 2024**, and apply to all vehicle, secured, and home equity loans. **All car, passenger truck, motorcycle, recreation vehicle, secured loans and home equity loans are reduced for a limited time.** These superb new loan rates are shown below, *in italicized green font*, along with the Credit Union’s everyday low loan rate for personal loans. This is a limited time offer and will run through Wednesday, June 19, 2024.

The Credit Union believes these rates are extremely competitive with Banks and Lending Institution rates and one of the lowest in the area. All our rates are based on simple interest and if you need any assistance comparing our rates with other offers, please schedule an appointment at 724-274-4585 or 724-275-5071 to speak to a Credit Union representative.

New car, passenger truck, and street motorcycle loans: *5.50%* for loans up to a period of 72 months, with the financed amount up to 100% of the total contract price of the vehicle.

Used car, passenger truck, and street motorcycle loans: *5.75%* for loans on vehicles greater than \$15,000 in value for a maximum period of 60 months. The financed amount of the loan is up to 100% of the NADA value of the vehicle. The maximum loan period is 48 months for a used vehicle loan less than \$15,000. If the vehicle is older than 120 months Credit Union Board approval is required.

New recreation vehicle loans: *7.25%* on loans for boats, ATV’s, jet skis, off road motorcycles, tractors, and other vehicles (the “other” vehicle loans require Credit Union Board approval before the loan can be granted) for a maximum loan period of 60 months.

Used recreation vehicle loans: *8.00%* on loans for boats, ATV’s, jet skis, off road motorcycles, tractors, and other vehicles (the “other” vehicle loans require Credit Union Board approval before the loan can be granted) for a maximum loan period of 48 months.

Personal loans: 10.75% for unsecured loans for a maximum period of 36 months.

Secured loans: *4.00%* for loans secured by shares, or board approved assets, for a maximum period of 60 months.

Home equity loans: *6.50%* for loans for a maximum of 60 months,
6.75% for loans for a maximum of 84 months and
7.25% for loans for a maximum of 120 months.

There is a \$600 fee to start the application process and the maximum amount of the loan is limited to 80% of the asset value (appraised value – remaining financed value) of the home. Loans over \$100,000 require special Credit Union Board approval.

Savings dividend: 0.70% interest on balances of \$50.00 or greater as April 1, 2024

Note: Loan payments and savings deposits are available through payroll deduction.

The CADFCU is always looking for new members. Membership is open to all Curtiss-Wright employees who work at the CW-EMD Cheswick facility and their immediate families. Please check out our website at <https://cadfcu.com>.

